

COASTAL LOCAL AREA BANK LTD (FORM Z)

E- Auction Sale Application Cum Bid Form

E- Auction Sale of Immovable property Under SARFAESI ACT-2002

Of M/s.....U/s 13(4) of SARFAESI Act
Ad ref No..... Date & time of Auction.....

Property Details

- 1) Name of the Bidder (S) :.....(in Capital)
- 2) Date of Birth & Age :.....
- 3) Father's / Husband's Name:
- 4) Postal Address of the Bidders.....(Proof to be enclosed)

5) If participating for others, furnish the details for whom

Participating, along with authority letter/POA.....

- 6) Landline :..... Mobile No.....
- 7) E. mail ID of Bidder/ Participant :.....
- 8) PAN Number of Bidder:..... (Self-Attested copy to be enclosed)
- 9) Item/ Lot No
- 10) Bank account details to which EMD amount is to be refunded in case of unsuccessful bidding:
 - Bank Account No:.....Type of a/c : Saving/ Current/ Others.....
 - Name of the A/c Holder :.....
 - IFSC Code No :.....
 - Name of the Bank :..... Name of the Branch:.....

11) Details of EMD :

- a) Demand Draft / Banker's Cheque No:..... Date :.....
- b) Name of the Bank / Branch on which drawn :.....
- c) Amount (Rs) : in figure..... In words Rupees.....
- d) If sent through NEFT (not RTGS) then UTR No.....
- e) Remitted Bank name..... IFSC Code No :.....

12) User ID allotted by Service Provider:..... (if allotted earlier)

Declaration

I/ we
S/o..... aged About.....years, Hereby express my
/our interest for participating in e-auction published in.....
dated.....being conducted by Coastal Local Area Bank Ltd under as is where is
what is there is and without recourse basis, for purchase of the abovementioned property.

My offer amount for the said property mentioned above is Rs(in figures)
Rupees..... (in words). I/we
understand that as per the terms of the auction, the Bank/ Authorised Officer is authorized to
conduct e-auction and invite/allow inter se bidding between the participating bidder over and above
the highest bid amount received as per the terms of auction.

I/ We hereby further declare that:

1. I /we are Indian citizens resident in India.
2. All the information furnished above are correct to the best of my/ our knowledge.
3. The self-attested copies of PAN and address proofs and other enclosures submitted are genuine and true copies of the originals.
4. I/we have inspected the property and have verified the title to the property/title documents and being fully satisfied with the title to the property volunteer for participation in the e-auction process.
5. I/we declare that I \we have read /understood and agree to all the terms and conditions of e-Auction sale and shall abide by them.
6. I/we shall not hold the Bank/Authorized officer responsible for any network, technological issues in the process of E-auction. We also understand and agree that the bank is hiring the service provider for technical support in conducting e-auction.
7. In the event of my/ our not being declared as successful bidder in e-Auction, the EMD amount paid by me may be credited to my Bank Account furnished herein above.
8. I/We am/ are aware that if I/We fail to pay the sale consideration of 25% (including EMD) immediately on being declared as successful bidder or balance 75% within the time granted by the Authorized Officer of the Bank all amount paid by me including the EMD and any amount paid in part towards the sale consideration shall be forfeited without further notice and the Bank/ authorised Officer is at liberty to appropriate the same as deemed fit under Law. I / we shall forfeit all claims to the property or to any part of the sum for which the property may be subsequently sold.
9. I am aware that I have to bear all necessary taxes such as TDS / GST that the Bank shall be required to pay to the Govt on the sale transaction.
10. If any of the information or submitted turns out to be incorrect or documents submitted is proved to be fake Bank has the right to debar me from participating in the auction process and may proceed against me under law, if necessary.

I/We agree and abide by the e-auction rules.

(Signature of the Bidder(S))