



**Corporate Office: Vijayawada**  
**D.No: 59-14-2A, 3rd Floor, Santhi Plaza, Ring Road, Gayathri Nagar,**  
**VIJAYAWADA-520008.**  
**Ph : 0866-2494425,2494426 Fax : 0866-2494423**  
**e-mail: coastalho@coastalareabank.com**  
**Branch Office: D.No: 3-28-1/A, Main Road, Brundavan gardens, Guntur-522 007**  
**Ph No: 0863-2237785 Cell No: 9866625032.**

**(FORMAT Y) E- AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002**

**Sale of immovable /movable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002\* (hereinafter referred to as the Act).**

Notice is hereby given to the public in general and to the Borrower/s and Guarantor/s in particular that the under mentioned property mortgaged to **Coastal Local Area Bank Ltd.**, the possession of which had been taken by the Authorized Officer of the Bank under S. 13(4) of the Act will be sold by E- Auction as mentioned below for recovery of under mentioned dues and further interest, charges and costs etc. as detailed below.

The property described below is being sold on “AS IS WHERE IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS” *in all respects and subject to statutory dues if any*, under the rule no. 8 & 9 of the Security Interest (Enforcement) Rules (hereinafter referred to as the rules) for the recovery of the dues detailed as under:

Name and address of Borrowers:	Name and address of Co-obligants:
Sri. Peeta Srinivasa Rao S/o Peeta Rama Mohan Rao, Flat No.101, Chatura Homes, Chuttugunta, Guntur – 522 004	1.Sri Kattula Ramu S/o Kattula Chennakesava Rao, 403, Lavender South, Brundhavan Enclave, Etukuru Road, Guntur – 522 003  2.Dr. Uppala Srinivasa Rao, S/o Uppala Tulasaiiah 15-1-70, GBC Road, 10th Ward, Nidubrolu Post, Ponnuru – 522 124
The total amount due as on : 08.10.2018	OD A/c- Rs.91,95,432.00 (Rupees Ninety one lakhs ninety five thousand four hundred and thirty two only) with future interest and costs till date of payment

The details regarding E Auction are mentioned below:

Sl.No.	Property Description	Reserve Price (In Rs.)	EMD (in Rs)	Name of the Owner / Mortgagor
1)	Residential Apartment Flat No.403 in Fourth Floor in “Brundavan Enclave” situated at Door No.19-8-30, Etukuru Road, Guntur City.	Rs.33,00,000/- (Rupees Thirty three Lakhs Only)	Rs.3,30,000/- (Rupees Three lakhs and thirty	Mr.Kattula Ramu .

2)	<p>East: Open to Sky, South: Open to Sky in between this flat and Flat No.4 West: 6 ft. common corridor North: Common Staircase and open to Sky.</p> <p>Residential apartment Flat No: 204 in First Floor in South West Corner “ Sri Sarada Residency” situated in D. No: 1-34-246/B,C , Maruthi Nagar, Guntur city. East : Common Corridor and steps South : Open to Sky West : Open to Sky North: Open space in between this flat and Flat No 203.</p>	Rs.58,00,000/-	thousand only)  Rs.5,80,000/- (Rs. Five lakhs eighty thousand Only.)	Dr. Uppala Srinivasa Rao.
Details of encumbrances over the property, as known to the Bank			Nil	
Details of outstanding dues of Local Government (Property tax, water sewerage, electricity bills, etc., ) known to the Authorized Officer			As decided by the concerned authorities	
Date and time of E – Auction		On 24/12/2018 between 11:00 A.M. and 1:00 P.M.		
Extension of auction time		5 minutes on valid bid quote within last 5 minutes.		
E Auction Website address		<a href="https://www.bankeauctionwizard.com">https://www.bankeauctionwizard.com</a>		
Last date for submission of bids		19/12/2018		
Minimum Bid increment amount		Rs.25,000/-		
Date and time of inspection of property for intending purchasers		Up to 19/12/2018 before 5:00 P.M. with prior appointment during Office hours		
Contact details & website address service provider (Name/telephone no./email id/address)		<a href="https://www.bankeauctionwizard.com">https://www.bankeauctionwizard.com</a> <b>Ms Sridevi at M/s. Antares System Limited.</b> E-mail id: <a href="mailto:sridevi.d@antaressystems.com">sridevi.d@antaressystems.com</a> <b>Cell No. 8500289475</b> <b>Help Desk No 18001026185 &amp; 080-49352000</b>		

### **TERMS AND CONDITIONS**

1. Sale is subject to the conditions prescribed in SARFAESI Act/Rules 2002 and the terms and conditions mentioned hereunder as also subject to conditions in the offer/bid documents to be submitted by the intending/participating bidders.
2. The sale process of above properties shall be conducted through e-auction only, on **24/12/2018 from 11:00 A.M. to 1:00 P.M.** by the Bank's e-auction service provider **M/s Antares System Limited** as detailed above. The service provider will also provide training on e - auction, if required, to those bidders who will deposit EMD and user Id is created.
3. The bidder shall be Indian resident citizen.
4. Bid application form can be downloaded from Bank's website [www.coastalareabank.com](http://www.coastalareabank.com) (at menu **Public Notices** ) or can be availed from our branches at Vijayawada, Guntur, Eluru, Tenali, Rajahmundry, Kakinada, Vishakhapatnam, Guntur, Tanuku, Tadepalligudem whose addresses are found on our website (at menu our locations).

5. The Earnest money deposit can be paid through DD/ pay order payable at Vijayawada or through NEFT (**not** RTGS) to the credit of A/c No 96006010500 in the name of “Authorized officer, Coastal Local area Bank Ltd for 002” (E auction EMD account) of Coastal Local Area Bank Ltd Vijayawada. Branch, IFSC Code: **MAHB000CB01** before submitting bids online.
6. The intending bidders shall submit duly filled in and signed Bid form along with self-attested copies ID / Address proofs of the bidder and the DD/PO/quoting the UTR no. of NEFT remittance towards EMD in a sealed cover addressed to the Authorized Officer at Coastal Local Area Bank Ltd , D.No: 59-14-2A, 3rd Floor, Santhi Plaza, Ring Road, Gayathri Nagar, VIJAYAWADA-520008, e-mail id: [auction@coastalareabank.com](mailto:auction@coastalareabank.com) so as to reach the same before **5 PM of 19/12/2018** (last date of submission of bid). The sealed cover should be super scribed with “**Bid for participating in E-Auction Sale – in the A/c of Mr. Peeta Srinivasa Rao.**”
7. They may bid for one of the properties or for all but through separate bid applications.
8. There shall be separate E-auction for each of the properties during the time given. Bidders shall participate in one or all as per their application.
9. Genuineness of KYC documents is the sole responsibility of the bidder.
10. On scrutiny and acceptance of bid application form and EMD payment and KYC documents, the qualified bidder shall be provided by our service provider with facility of online participation in the E-auction through <https://www.bankeauctionwizard.com> site, by communicating user ID and password.
11. **No person other than the bidder themselves or their duly authorized agent shall be allowed to participate in the E-auction.**
12. It is the sole responsibility of the bidder to obtain uninterrupted computer terminal system with internet connection to enable him /her to participate in the inter se bidding.
13. Intending bidders shall hold a valid **Digital Signature Certificate, active email address and PAN number.**
14. Bidders may also visit the website of service provider or contact them at given contacts for help manual of operational aspects of e-auction or any clarifications/ queries.
15. Inter se bidding among the qualified bidders shall start from the highest bid quoted by the qualified bidders and bidders can bid higher in multiples of Rs.25000/- .
16. If any valid bid is received within last 5 minutes of Auction close time mentioned above, the auction will get extended by another 5 minutes from the time of last bid call and the process will continue until there are no valid bids during last 5 minutes.
17. The property shall be sold to highest bidder, subject to acceptance of the bid by the secured creditor. *In no eventuality the property would be sold below the Reserve Price.*
18. The successful applicant declared through the process of e-auction shall deposit 25% of the purchase amount (inclusive of EMD), immediately on closure of the e-auction sale proceedings through the mode of payment mentioned in Clause (5). The balance amount of the purchase money shall be paid to the Authorized Officer of the Bank on or before 15th day from the date of e-Auction or such extended period as agreed upon in writing by the Authorized Officer. In case of any default of respective payment within the stipulated period, the sale will automatically stand revoked and the entire deposit made by the bidder together with the earnest money shall be forfeited without any notice and the property shall be resold.

19. The defaulting bidder shall forfeit all claims to the property or to any part of the sum for which the property may be subsequently sold.
20. The successful bidder shall bear the stamp duties, charges including those of sale certificate, registration charges, all statutory dues payable to government, taxes and rates and outgoings, both existing and future relating to the properties.
21. EMD of unsuccessful bidders shall be refunded on closure of the e-auction sale process.
22. The sale certificate shall be issued in the name of successful bidder only and for successful bid amount as sale consideration after payment of entire bid amount and other charges.
23. The Authorised Officer / Bank has the absolute right and discretion to accept or reject any bid or postpone/cancel the sale or modify any terms and conditions of the sale without any prior notice and assigning any reason.
24. The e-Auction sale is subject to the confirmation by the Bank as Secured Creditor. If the borrower/guarantor pays the amount due to the Bank in full before date of sale, no sale will be conducted. The successful bidder shall not have claim in this regard and cancellation of the sale/auction is at the discretion of the Bank/Authorised Officer.
25. The intending bidders should make discrete enquiry as regards any claim, charges/encumbrances on the properties, besides the Bank s charges and should satisfy themselves about the title, extent, quality and quantity, title to property, marketability, etc., of the property before submitting their bid. They may verify the title deed and other available documents at our Guntur branch Ph No 0863-2237785 mobile 9866625032 . For any discrepancy in the property the participating bidder is solely responsible for all future recourses from the date of submission of bid.
26. The particulars specified in the Description of property have been stated to the best of information of the Bank and the Bank will not be responsible for any error, misstatement or omission.
27. No claim of whatsoever nature regarding the property put for sale, charges/encumbrances over the property or on any other matter etc. will be entertained after submission of the bid/confirmation of sale. The Authorized Officer/Bank will not be responsible for any charge, lien, encumbrance, property tax dues, electricity dues etc or any other dues to the Government, local authority or anybody, in respect of the property under sale.
28. For further details contact the Authorized Officer at Coastal Local Area Bank Ltd , D.No: 59-14-2A, 3rd Floor, Santhi Plaza, Ring Road, Gayathri Nagar, VIJAYAWADA-520008. Telephone Nos. 0866-2494425/2494426, Fax: 0866-2494423, e-mail id: [auCTION@coastalareabank.com](mailto:auCTION@coastalareabank.com) , Mobile No. 8008779944.



**Authorized Officer  
Coastal Local Area Bank Ltd**

**Date: 19.11.2018  
Place: Vijayawada**