

**Balance Sheet as on 31st March, 2018**

(in Rupees)

	Schedule No	As on 31-03-2018	As on 31-03-2017
CAPITAL & LIABILITIES			
Capital	1	23,01,91,730	23,01,91,730
Reserves & Surplus	2	44,49,03,448	29,96,21,138
Deposits	3	4,52,57,03,849	4,05,45,66,200
Borrowings	4		-
Other liabilities and provisions	5	13,11,75,363	12,86,53,366
TOTAL		5,33,19,74,390	4,71,30,32,435
ASSETS			
Cash and balances with Reserve Bank of India	6	16,05,00,680	8,81,27,919
Balance with banks and money at call and short notice	7	60,79,41,628	59,57,47,034
Investments	8	88,63,64,936	85,36,33,356
Advances	9	3,48,01,25,849	2,98,51,73,706
Fixed Assets	10	9,49,86,904	8,08,80,267
Other Assets	11	10,20,54,394	10,94,70,153
TOTAL		5,33,19,74,390	4,71,30,32,435
Contingent Liabilities	12	1,23,68,120	63,01,041
Bills for Collection			

Significant Accounting Policies and Notes to the Financial Statements. The schedules referred to above form an integral part of this Profit and Loss Account. As per our Report of even date.

For SURESH AND BABU

Chartered Accountants

FRN : 004254S

(S. Muralikrishna Rao)

Partner, M.No. 208435)

Sd/-

Biplab Kumar Das
Director

Sd/-

T. Eswara Chandra Rao
Managing Director

Place : Vijayawada

Date : 11-05-2018

For and on behalf of the board

Sd/-

Dr. Jayaram Chigurupati
Director

Sd/-

K. Venkataraman
Director

Sd/-

N. Sambasiva Rao
General Manager

Sd/-

B. V. V. Rajeswara Rao
Director

Sd/-

D. Jagapathi Raju
General Manager



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

(in Rupees)

	Schedule No	Year ended 31-03-2018	Year ended 31-03-2017
I. INCOME			
Interest earned	13	55,34,56,367	47,42,20,506
Other Income	14	13,39,09,164	9,76,24,783
TOTAL		68,73,65,531	57,18,45,289
II. EXPENDITURE			
Interest Paid	15	27,16,49,201	27,07,53,730
Operating expenses	16	19,94,14,715	15,98,39,562
Provisions and contingencies		7,10,19,304	5,35,99,164
TOTAL		54,20,83,220	48,41,92,456
III. PROFIT			
Net profit/loss(-) for the year		14,52,82,310	8,76,52,833
Profit/Loss(-) brought forward		13,78,86,144	8,25,57,476
TOTAL		28,31,68,454	17,02,10,309
IV. APPROPRIATIONS			
Interim Dividend paid		-	46,03,835
Tax on Interim Dividend paid		-	9,62,340
Transfer to Statutory Reserve		2,90,56,462	1,75,30,567
Provision for Deferred Tax Liability			
(See point 4.7 of Schedule 18)		-	48,44,781
Transfer to General Reserve		72,64,116	43,82,642
Proposed Dividend		-	-
Tax on Proposed Dividend		-	-
Balance carried over to balance sheet		24,68,47,877	13,78,86,144
TOTAL		28,31,68,454	17,02,10,309