



COASTAL BANK – 2017

BALANCE SHEET AS ON 31st MARCH, 2017

(in Rupees)

	Schedule No	As on 31-03-2017	As on 31-03-2016
CAPITAL & LIABILITIES			
Capital	1	23,01,91,730	23,01,91,730
Reserves & Surplus	2	29,96,21,138	22,23,79,261
Deposits	3	4,05,45,66,200	3,24,39,55,670
Borrowings	4	-	-
Other liabilities and provisions	5	12,86,53,366	10,82,89,864
TOTAL		<u>4,71,30,32,435</u>	<u>3,80,48,16,524</u>
ASSETS			
Cash and balances with Reserve Bank of India	6	8,81,27,919	7,39,70,361
Balance with banks and money at call and short notice	7	59,57,47,034	49,64,24,025
Investments	8	85,36,33,356	71,21,42,552
Advances	9	2,98,51,73,706	2,38,52,67,708
Fixed Assets	10	8,08,80,267	6,72,66,454
Other Assets	11	10,94,70,153	6,97,45,424
TOTAL		<u>4,71,30,32,435</u>	<u>3,80,48,16,524</u>
Contingent Liabilities	12	63,01,041	65,83,109
Bills for Collection			

Significant Accounting Policies and Notes to the Financial Statements

The schedules referred to above form an integral part of this Profit and Loss Account.

As per our Report of even date

For SURESH AND BABU

Chartered Accountants

FRN:004254S

For and on behalf of the board

(S.Muralikrishna Rao)
Partner, M.No.208435

Biplab Kumar Das
Chairman

Dr.Jayaram Chigurupati
Director

Jambunathan Narayanan
Director

B.V.V. Rajeswara Rao
Director

Sanjay Behuria
Director

T. Eswara Chandra Rao
Managing Director

D. Jagapathi Raju
General Manager

N. Sambasiva Rao
General Manager

Place: Vijayawada

Date :



COASTAL BANK – 2017

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

(in Rupees)

	Schedule No	Year ended 31.03.2017	Year ended 31.03.2016
I. INCOME			
Interest earned	13	47,42,20,506	40,49,03,007
Other Income	14	9,76,24,783	7,50,30,832
TOTAL		<u>57,18,45,289</u>	<u>47,99,33,839</u>
II. EXPENDITURE			
Interest Paid	15	27,07,53,730	22,16,06,551
Operating expenses	16	15,98,39,562	13,01,90,668
Provisions and contingencies		5,35,99,164	4,55,48,686
TOTAL		<u>48,41,92,456</u>	<u>39,73,45,905</u>
III. PROFIT			
Net profit/loss(-) for the year		8,76,52,833	8,25,87,934
Profit/Loss(-) brought forward		8,25,57,476	5,47,28,976
Total		<u>17,02,10,309</u>	<u>13,73,16,910</u>
IV. APPROPRIATIONS			
Interim Dividend paid		46,03,835	1,84,15,337
Tax on Interim Dividend paid		9,62,340	37,49,364
Transfer to Statutory Reserve		1,75,30,567	1,65,17,587
Provision for Deferred Tax Liability (See point 4.7 of Schedule 18)		48,44,781	8,65,398
Transfer to General Reserve		43,82,642	41,29,397
Proposed Dividend		-	92,07,670
Tax on Proposed Dividend		-	18,74,682
Balance carried over to balance sheet		13,78,86,144	8,25,57,476
TOTAL		<u>17,02,10,309</u>	<u>13,73,16,910</u>

As per our Report of even date
For SURESH AND BABU
Chartered Accountants
FRN:004254S

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