



# Coastal Local Area Bank Ltd.,

## Corporate Office: Vijayawada

### Deposit Interest rates at a Quick Glance as on 25-10-2017

#### Deposit Accounts

Nature	Rate of Interest		Minimum Balance		
	Normal	Senior Citizen	Rural	Semi Urban	Urban
<b>1. Savings Bank A/C</b>	4.00%	4.00%			
<b>A. Domestic</b>					
With Cheque book facility					
1. Saving Bank Account			500	1000	1000
2. Current Account			2000	3000	3000
With out cheque book facility					
1. Saving Bank Account			250	500	500
2. Current Account			N.A	N.A	N.A
Closure of Account (Below 1 Year)	SB – Rs.50/-		CA – Rs.100/-		

#### 2. Term Deposits

Tenor	Existing TD Rates w.e.f. 13-06-2017 % p.a.	Proposed Interest Rates % p.a. with effect from 25-10-2017		
		Public	Senior Citizens	Staff
15 to 29 days	5.00	5.00	5.00	5.00
30 to 45 days	5.00	5.00	5.00	5.00
46 to 90 days	6.50	6.25	6.25	6.25
91 to 180 days	7.00	6.50	6.50	7.50
181 to 270 days	7.50	6.75	7.25	7.75
271 to 364 days	7.50	7.00	7.50	8.00
1 Years to upto 2 Years	8.00	7.50	8.00	8.50
Above 2 Years and up to 3 Years	7.25	7.25	7.75	8.25
3 years and above s	7.00	7.00	7.50	8.00

- Senior Citizens will have the benefit of 0.5% p.a. additional rate of interest on Term Deposits for all periods from 181 days and above.
- Prior permission of corporate office is required for acceptance of deposits of Rs.15.00 lakhs and above.